

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	10,209,945.29

Label	Amount
Total Revenue	10,209,945.29

Income Statement — Expenses

Account	Amount
COGS	3,943,511.21
Salaries Expense	2,276,473.85
Rent Expense	65,214.08
Utilities Expense	295,635.07
Professional Fees	185,740.28
Travel & Meals	213,234.18
Office Supplies	288,460.20
Repairs & Maintenance	433,826.12
Depreciation Expense	80,770.45
Misc Expense	124,747.84
Interest Expense	87,631.22

Label	Amount
Total Expenses	7,995,244.50

Label	Amount
Net Income	2,214,700.79

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	239.74
Accounts Receivable	11,083,110.15
Inventory	360,613.84
Prepaid Expenses	2,862.49
Equipment	1,961,766.39
Accumulated Depreciation	−992,189.23

Label	Amount
Total Assets	12,416,403.38

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,443,694.71
Accrued Expenses	5,526.46
Payroll Liabilities	391,776.80
Sales Tax Payable	257.26
Notes Payable	1,481,146.74

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,841,704.10
Retained Earnings	601,713.73

Add: Current-Year Net Income

Account	Amount
Net Income	2,214,700.79

Label	Amount
Liabilities + Equity (incl NI)	13,980,520.59

Materiality

Measure	Amount
0.75% of Revenue	76,574.59
2.00% of Assets	248,328.07
Planning Materiality	76,574.59
Performance Materiality	57,430.94